HALIFAX HAS BIG TONNAGE BLOCKED

Being Added to by the Company.

RESEMBLES BELMONT

Crosscutting on Level Number Seventeen Is Now Being Arranged for.

The September 13 edition of the Tonopah Miner contains a very interesting and favorable account of the Hallfax property, in which there is a very extensive Salt Lake shareholder interest. The Miner had a representative visit the Halifax and inspect the developments, and his conclusion is that with the more extensive development effort which the property will enjoy the mine will prove to be one of the great producers of the district.

property will enjoy the mine will prove to be one of the great producers of the district.

The Miner says in part:

The main development work in the property is now concentrated on the 1000-foot level, where the shaft passed through a big body of low-grade vein matter, and sinking was continued to the 1400-foot level, and after this depth was reached, drifting on the ore cut in the shaft at the 1000-foot level was commenced.

Development History.

This ore body was proved to have a north and south course, and occurred in a contact of calcite-andesite footwall and rhyolite hanging-wall, and dipped to the east at an angle of about 16 degrees, and was proved, by crosscuttling, to be over sixty feet wide. The south drift on this demonstrated gradual increasing values, and for the last 100 feet of drifting these ranged from 36 to 310 a ton. At a point 502 feet south of the shaft this contact ore body terminated in an east and west vein, which has now proved to be forty-two feet wide between walls, the average value of which was from \$15 to \$18 a ton. Drifting both east and west on this ore body was commenced, and it has now been proven that this vein occurs in trachyte formation on both the hanging-wall and footwall sides, and has a course about 15 degrees north of east, dipping to the north at an average angle of about 50 degrees.

To prospect this great ore body, drifting east was started on both the hanging and footwall sides, and the east hanging-wall drift is now out about seventy-five feet from the main crosscut, and has shown values ranging from \$18 to \$30 a ton, with higher grade ore in places in the bottom of the drift, and streaks and bunches of very much richer ore at intervals in the face.

Raising on Ore.

Raising on Ore.

The east footwall drift is now out fifty feet from the crosscut, and for a distance of forty feet the values averaged from \$5 to \$9 a ton, but in the last ten feet these have increased to \$17 a ton. This footwall drift was extended west a few feet when it encounted the calcite-andesite formation, which formed the footwall of the north and south contact ore body. To determine the course of this formation, another southwesterly crosscut was started from the hanging-wall of the veln, and was carried along the calcite-andesite, which is found to have a southwesterly course, and has apparently intruded into the trachyte, raising this formation above the level.

From this crosscut a raise was

From this crosscut a raise was started on the ore and followed it upward in a westerly direction for the height of about thirty-five feet, the height of about thirty-five feet, and then winged over in a southerly direction on the ore body. The top of this raise is now up about seventy feet above the level on the dip of the vein, and shows about eight feet of ore, the average value of which has varied from \$25 to \$40 a ton, and its full width is as yet unknown. The object of this raise is to determine to what height the vein extends upward, and what its course will prove to be west of the main crosscut, as it is believed that it will eventually be found that the calcite-andesite formation will cut out, and the ore body, but its western course toward the Belmont property, will be found in the trachyte formation. On this level the vein is heavily oxidized in places, and its values in many spots have been leached out and carried to greater depth, but in places where the original sulphide ore has been protected from the action of water, very high values are obtained, and assays in excess of \$300 a ton from selected pieces in the protected, part of the vein are by no means uncommon.

Water Conditions.

Water Conditions.

Water Conditions.

At this point in the mine no water was encountered, but on the 1400-foot level, a large flow of hot water was encountered which now amounts to about 100,000 gallons a day from this and the 1700-foot level.

Prior to the opening up of the east and west vein on the 1000-foot level, a crosscut east from the 1400-foot level had been commenced to cut the downward extension of the morth and south contact ore body, on its dip, and this crosscut is now rapidly nearing the point where this should be encountered. From the face of this east crosscut a south crosscut will shortly be started to cut the downward extension to the east and west vein.

In the meantime it has been decided to cut stations at the 1100-foot and 1200-foot levels of the shaft, and from these run south crosscuts to points in the east and west vein.

On the 1700-foot levels of the shaft, and from these run south crosscuts to points in the east and west vein.

On the 1700-foot level of the shaft, and from these run south crosscuts to points in the east and west vein.

Beyond the vein on the 1000-foot level crosscutting south, in trachyte, is still in progress.

Company Is Shipping.

Company Is Shipping.

Shipments of good grade milling ore are being made regularly to the old Belmont mill from the east drift and the raise, on the 1909-foot level, and the ore from the east footwall drift is placed on the dump for treatment later when the company's mill is built. This dump now shows over 1909 tons of ore of good mill grade, and the developments on the 1909-foot level have developed fully 55, 800 tons of ore.

The vcin in the character of the quartz, its great width and its partially oxidized condition, greatly resembles the Belmont vein where first encountered on the upper levels of the mine and will probably prove to be the eastern extension of that ore body faulted to the south by the intrusion of the calcite-andesite.

Mining Notes.

Milton D. Joseph has returned from a vacation on the coast. Superintendent A. O. Jacobson of the Alta Consolidated company, was a visitor from the camp Tuesday

Grant Snyder has returned from visit to mining properties located Pinusas county, California.

Ray Babcock, representing Boston and other easiern copper interests, is in the city a guest at the Semioh, making one of his annual visits through the west.

DEEP SHAFT OF THE KING CON HAS ORE

Source of Future Revenue Is Statement Is Issued With Tonnage Was Increased and Utah's Increased Silver Out-Checks for the First Dividend of Company.

> Accompanying the checks for dividend No. 1 of the King Consolidated company, President Solon Spiro issues a statement stockholders congratulating them upon the satisfactory conditions surrounding company affairs. After calling attention to the payment of the judgment on the part of the Silver King Coalition company, the statement says in part:

part of the Silver King Coalition company, the statement says in part:

As if to show that the enrichment recognized from the bench was not a sporadic and fortuitous occurrence, ore of similar character made its appearance several weeks ago in our main working shaft at a depth of 1470 feet, and was disclosed continuously for a depth of thirty feet, with an additional forty-five feet of ledge matter underneath.

This deposit was readily recognizable as a section of the bedded ore formation of the camp, which, almost invariably swells into much larger masses at the intersection of the cast and west fissures and the beds.

Our operating force will be in a position to explore several intersections of this kind as soon as the contract for shaft development is completed next month. We have been unable to work on any of the ore found in the shaft as yet, on account of the work of sinking the shaft, but a station has been cut and a level started, to run out underneath the ore for the purpose of facilitating stoping at the 1550-foot level, and another station has been cut at the 1700-foot level in the quartzite with ledge matter above the quartzite. The work of extending these two levels will begin when the shaft is finished.

I take this occasion to acknowledge and express my gratitude for the compliments bestowed upon me since the successful issue of our suit. My part, however, has been nothing more than the execution faithfully, I hope, of a trust that was placed in my hands. Such praise as loyally merits belongs in equal measure to the stockholders who stood shoulder to shoulder with me.

Could there be a more splendid demonstration of confidence and loyalty than this? When your management announced its readiness to redeem In cash at their face value the company, the holders, without one exception, refused the cash, and called instead for stock of the Silver King Consolidated Mining company of Utah.

It is equally gratifying to know that the stockholders whose necessities or

Consolidated Mining company of Utah.

It is equally gratifyins to know that the stockholders whose necessities or desires prompted them to realize upon their, holdings have been able to sell at a substantial profit. All of these offerings have been absorbed by persons of ample means as desirable investments rather than by professional traders as a medium for speculation. While the management welcomes alliances with the strong financial interests of the state, it retains undiminished, a keen sense of obligation to the smaller stockholders whose devotion has stood such extreme tests. The safeguarding of their interests shall continue to be the first concern of this administration.

Nevadas in San Francisco.

James A. Pollock & Co., investmen prokers, 169 South Main street, furnish he following, received over their private vice vesterday afternoon:

	Bid.	Asked
Goldfield district-	1	1 2
Atlanta	\$.14	\$.15
Rooth	.02	1
Booth	0.3	.04
C. O. D	.03	
		And the second
Dolay	100	.03
Combination Fraction Daisy Diamondfield B. B	0.1	.03
Worance	22	.25
Florence Goldfield Consolidated	1 05	
Kewanos	.02	.03
Jumbo Extension	.13	.00
Junio Extension	.01	.02
Lone Star	.01	114
Merger Milies	-14	.03
Oro	-08	1 200
Silver Pick Consolidated	-04	03
Oro Sliver Pick Consolidated Yellow Tiger	******	103
Manhattan district-		
Big Four	****	.08
Cold Wadge	THE POT THE LAST	.08
Manhattan Con Manhattan Dexter White Caps	.05	******
Manhattan Dexter	.03	
White Caps	.09	.10
Comstock district-		
Consolidated Virginia	.09	.11
Consolidated Virginia Hale and Norcross Mexican Ophir	.08	.10
Mexican	1.10	1.20
Ophir	.23	.24
Savage	.11	
Sierra Nevada	.05	.06
Union	.11	.12
Savage Sierra Nevada Union Tonopah district—		
Boston Cash Boy Gipsy Queen		-03
Cosh Roy	0.9	.10
liney Oneen	0.4	.05
Itm Butler	.67	47.95
im Butler	1.50	.69
Tononsh Merger	69	.71
fidmar	-45	2004
Midway	- 10	00
Contana	1 171	1.20
Militard Tytopolon	40	1.20
Montana Mizpah Extension MacNamara	10	******
North Star	.50	***
North Star	10	- 411
North Star	1 70	1.55
West End	1.529	1.00
Other districts—	- 1	100
Other districts— Pittsburg Silver Peak Nevada Hills	****	-10
Nevada Hills	-90	.94
Round Mountain	.37	

New York Mining Stocks. James A. Pollock & Co., investment brokers, 169 South Main street, furnish the following, received over their private wire yesterday afternoon:

NEW YORK LISTED STOCKS. | Sales. H. | L. |Clise Ray Con Tenn. Copper Utah Copper Studebaker, com. Ontario Silver ... Alaska Gold

NEW YORK CURB R	ANG	JE.	
Sales		L	Clse
First Nat. Copper	23	32	22
Glroux Con	1.2	12	12
Yukon Gold	23	. 2	0."
Ohio Copper	- 9	9-16	- 5
Ohio Copper 190	19	10	18
South Utah	- 1	- 1	- 1
Mason Valley 300	61	61	61
Braden Copper 3,000	83	71	81
Ely Con 1,000	6åc	GAC	640
La Rose 100	11.1	91	51-5
Nevada Hills 1,500	95c	920	930
Kerr Lake 200		31	91
Belmont 300	75	71	71
Tonopah	5.0	40	50
Goldfield Con 1,200	2	14	2

	Bill	Asked
		STATE OF THE PARTY AND
Ely Consolidated	8 .06	8 .08
First Nat. Copper	3.624	3.75
First Nat. Copper Giroux Consolidated	2 271	1.75
Yukon Gold	2 00	2.25
New Keystone	1 271	1.75
Ninleging	2 75	0.00
Nipissing	0.10	9.00
		.62
La Rose	2.25	2.37
South Utah	.125	.25
British Col. Copper	2.625	2.75
Bay State Gas	. 274	-50
Braden	8.124	8.25
Mason Valley	6.00	6.25
Ontario	1.50	2.50
Sloux Consolldated	0.1	.02
Colorado	10	
Iron Blossom	1 00	.12
tion Diverbin	1.20	1.30

BELMONT IN AUGUST OUTPUT OF SILVER EARNED BIG PROFITS

Large Surplus Over Dividend Laid Aside.

The Tonopah Belmont company during the month of August enjoyed the best period in nearly a year's time, the ore handled measuring 15,432 tons of ore, for which was received net \$184,993. The gross value of the ore was \$315,142, and the net profits were nearly \$60,000 in excess of the present dividend requirements. It is the fact that the Belmont is earning so well above its dividend that creates the impression the directors by the first of the year will increase the dividend rate. While the present month with its shorter duration may tend to keep tomage down as compared with August, the higher average price of silver was caused because Newada's output for the year will increase the dividend rate. While the present month with its shorter duration may tend to keep tomage down as compared with August the higher average price of silver was 63,765,800 fine cunces, valued at \$29,197,500, an increase of 3,367,400 ounces over 1911, the greatest gain being in the state of Utah.

The flavor will be a favorable factor for this and other Tonopah companies.

The Tonopah Mining company during August handled a little better tomage of ore than during July, but the average yield per ton of the ore was closs to \$1 less than that of July, so the earnings show a slight decrease. The company last month handled 14,475 tons of ore, the value of the buillon produced was \$186-600, while the concentrates produced had a value of \$33,500, and the net profits were \$119,100. The quarterly dividend of this company recently declared calls for \$250,000, so profits are well within requirements, although the company's omission of the extra dividend of the cents a share this quarter will be missed by stockholders.

The August production of the Tonopah companies indicates an annual gross value of over \$13,000,000.

MARKET IS DRAGGING THE BOTTOM AGAIN

The local mining share market was about as dull and uninteresting as it could be imagined on Tuesday, and during the afternoon session there were sales for only two stocks. The total sales for the day of 14,000 shares of stock had a market value of \$1020.50.

The following were the closing transactions:

UNLISTED STOC	KS.	
	Bld.	Asked
Fhompson-Quincy Alta Consolidated Size Wellington Rico Argentine South Hecta Singham Central-Stand Columbus Extension	\$.26 .11 .02 .10 .043	\$.28 .12 .09 .06 .12 .06 .02

LISTED STOCKS. A. M.

Bid. Asked. Bid. Asked.

	A CONTRACTOR OF THE PARTY OF TH	Bld.	Asked.		Asked.
8	Beck Tun . Bing Amal. Black Jack.	\$.05	\$.064	8 .04	\$.064
	Bing Amal.	.034	.05	.034	.05
	Black Jack.	.084	.09	.084	.09
1	Carisa C-Talis Colo Min			SATE OF SAME	.10
	C-Talls	.01	.015	.011	.019
8	Colo Min .	.124	.146	1	.15
3	Con Mer .		.04		0.6
	Con Mer . Crown Pt . D-Judge Daly	.014	.04 .02 6.75	6.25	.02
	D-Judge	6.25	6.75	6.25	6.50
	Daly	1.074	1.20	1.05	1.30
	E Prince .		,003	71117	444
6	E Prince . E C Point. E T Con . E T Devel. Emerald G Thomas . Gold Chain	.004	.00%	.004	.005
	E T Con	.001	.00%	003	.001
	E T Devel.	.004	.007	004	.002
	Emerald	05	10	.004	.10
	G Thomas		07		.07
	Gold Chain	281	.30	.285	
nt	G Central	51	57	.51	.57
sh	Ind Otteen		.002		
te	Iron Blos	1 221	1.25	1.224	1.25
	Iron King	01	1.140	.01	1.20
đ.	Ind Queen . Iron Blos . Iron King . J Bowers .	100	.08	104	.06
-	Keystone .	.051	.093	.054	.10
	K William. Lead King. Lehi Tin Lion Hill Little Bell Low Mam Musgrove Mason Val. May Day Min Flat Min Lake Moscow Nev Hills New York Ohie Cop Opohongo P Denni M May Lehi	.05	.054	0.5	.051
5	Lend King	.00	.03		.03
* "	Lebi Tin	400	01	.004	.011
•	Lion Hill	.009	02	.00	.03
12	Little Rell		95		.35
9	Long Mary	000	.011	500	.011
4	Mucerone	-002	10	.001	-012
3	Mosen Vel		6.50	******	.12
3	Mar Dar		0.50	40	
3	Min Flat	.00		-116	.07
8	Min Tule	.01	.03	-01	+02
:::	Mooney.	.01	.01	.01	.07 .02 .04
	Noscow			.15	1.00
	Nev Hins .	+80	1.00	.90	1.00
,	Old Cor	-029	******	.023	
1	Oma Cop .	.09	.62	.59	- 65
	Oponongo .	001	.03	-02	.03
	P Deini	.005	10.	.003	.01
1	Ditte Ide	*40.	.01	.001	.01
3	Opohongo P Denni P Metals Pitts-Ida Pitts-Ida Piutus Prince Con. R Warrior Rexali R Crn Pt Seven Trs S G Coalit. S K Con Sioux Con.	05.1	85	4 4 4 4 2 2 2 1	. 85
	Printes	-00±	- 06	.051	.06
1	P Wareles	100	. 33	.36	.39
1.	Devall	. 50	1.00	.80	1.00
0	D Chen Di	1003	-004	-001	1005
	Com PI		-15	******	.06
	Seven 118 .	.011	011	.011	.012
1	S to Coalit.	8.01	8.50	3.30	3.45
6. 1	S. K. Con .	1.32	1.35	1.35	1.40
	Stoux Con.			.01	.04
	S fron Blos	******	.005	1000000	.004
	ewan Con .	.005	.019	-002	.011
	rin Cent .	.002	.01	.002	.01
	Im Humb.	******	01	******	.01
	United Tin.	.001	.008 .058	.001	.003
	Uncle Sam.	.045	.058	.041	.052
0	Utah Con	******	.01	-003	.01
2	U Chief	.011	.012	.011	
	S K Con Sioux Con. S Iron Blos Swan Con. Tin Cent Tin Humb. United Tin. Uncle Sam. Utah Con. U Chief Victor Con. Victoria Wilbert	.02	.04	.03	.05
0.	victoria	-40	.45	.40	.45
	Wilbert	.073	.081	- 081	052

Vank Con001 .081 .08 FORENOON SALES.
Cedar-Talisman, 1090 at 1½c.
Colorado, 100 at 13c.
Colorado, 100 at 13c.
Gold Chain, 500 at 28½c.
Silver King Consolidated, 200 at \$1.32½.
Tintic Central, 1000 at 1½c.
Shares sold, 3300,
Selling value, \$485.

OPEN BOARD.
Cedar-Talisman, 2000 at 1½c.
Iron Blossom, 200 at \$1.22½.
Tintic Central, 1000 at 1c.
Inited Tintic, 3000 at ½c.
Shares sold, 5200.
Selling value, \$300.

Shires sold, 6200.
Selling value, \$300.
AFTERNOON SALES.
Wilbert, 500 at \$1c.
Shiares sold, 500.
Selling value, \$42.50.
OPEN BOARD.
Cedar-Talisman, 1000 at 12c.
Wilbert, 2500 at 83c.
Shares sold, 3500.
Selling value, \$230.

TWO GOOD STRIKES AT MANHATTAN CAMP

Two properties last week were reported from Manhattan as having made discoveries of importance, the Earl and Crescent. The Earl on the 350-foot level has driven into three feet of 330 to \$50 ore, while some values have run in excess of \$100 per ton in gold.

At the Crescent the ore is of bonanza character, running \$25 or better per pound. This extremely fine rock is found in several feet of first-class grade. This is said to be one of the best and most important discoveries that the Manhattan district has ever experienced.

There are a dozen or more leases operating in Manhattan which are making first-class money, and the whole district is in the best shape of its career.

VEN HUMBLE COYOTE HAS ESTABLISHED CASE lows \$16.428.

It is reported that the farmers of Ore on are lamenting the campaign they are conducted in the past against the limble coyote, and are longing for an crease in numbers of this animal. The sence of coyotes has been responsible or a great increase in rabbits, and one the surest modes of making away with bbits is to give the coyote free range.

Ore Shipments.

The Utah Ore Sampling company on lesday released five cars of ore from ah, and one car from the California

put Helps Swell the Total of Country.

State.		ounce
7.7		1
Alahama Alaska		
	17,198,600	
Arizona	3,785,400	
California	20,008,000	
Colorado	18,741,200	
Georgia	10,900	
****	1,401,700	
	*********	1,800
Maryland	1,200	
Michigan	*********	543,500
Missouri	***********	30,000
Montana	3,707,900	12,524,000
New Mexico	13,575,700	13,851,400
New Mexico	754,600	1,480,800
North Carolina	156,000	2,300
Oregon	759,700	54,000
Philippines	461,600	5,800
South Carolina	15,400	*********
South Dakota	7,823,700	205,800
Tennessee	11,500	112,000
Texas	3,200	379,800
Utah		13,076,700
Virginia	300	700
Washington	682,600	350,800
Wyoming	24,300	300

INDUSTRIAL STOCKS ON LOCAL EXCHANGE

Total \$93,451,400 63,766,800

The Salt Lake Stock and Mining exchange will list today for the purpose of active quotation and trading a number of industrial stocks in which there is a considerable local interest. Should the trading in such issues justify the exchange, a large number of additional industrial issues will be listed. Those which will be listed today by the exchange are: Consolidated Wagon & Machine, Mountain States Telephone & Telegraph, Utah-idaho Sugar, Z. C. M. I. Beneficial Life Insurance, Continental Life, Guardian Casualty & Guaranty and Intermountain Life.

TONNAGE RECEIVED AT THE MASON SMELTER

According to be Mason News, the Mason Valley smelter during the week ending September 11 received a total of 3323 tons of ore, while five care of coper matte were shipped to the Garfield, Utah, plant. The tonnare received by the Mason plant was die led as follows: Mason Valley Mines, 1917 tons; Nevada Douglas, 797 tons; miscellaneous shippers, 1219 tons.

	SR R			-
	Sules.			
Algomah Butte & Superior	130	3	2	1 3
Butte & Superior	1,720	363	361	26
Calumet & Arizona.	814	698	684	65
Chief Con	450	11	12	
Calumet & Arizona Chief Con	54	403	103	44
Daly West	200	2	4	1)
Davis Daly	430	24	24	19
East Butte	235	131	137	13
Granby Con	210	781	773	77
Greene Cananea!	125	342	344	214
Hancock	30	194	191	19
Chief Con. Copper Range Daly West Davis Daly East Butte Granby Con. Greene Cunanea Hancock Indiana Copper Inspiration Con. Lake Copper La Rose Mason Valley Nevada Con. Nipissing North Butte North Lake		47	43	4
Inspiration Con		169	162	16
Lake Copper	52	7	7	1 7
La Rose		22	24	- 6
Mason Valley	220	61	61	6
Nevada Con	60	172	179	17
Nipissing	200	87	87	- 8
North Butte	1,305	281	281	28
North Lake		2	11	. 2
Ray Con	51	203	202	:20
Superior & Boston	1.675	31	23	3
Trinity U. S. Smelter, com Preferred	2,860	5%	44	- 5
U. S. Smelter, com.,	520	42	412	42
Preferred	223	483	485	48
Utah Con		91	93	9
Utah Con	1.085	229	221	0.0
Michigan-Utah		20cl	20c	20.
American Zinc	100	2101	612	21

BOSTON CURB C	LOSE.	
	Bid.	Asked.
Alaska	\$19.871	\$20.00
American Zinc	21.50	22.00
Arcadian		2.50
Begole	1.00	1.25
Bingham Mines		4.50
Boston Ely		.70
Bohemia		1.624
Butte & Balak	2.00	2.25
Butte & London		.35
Calaveras	1.75	1.871
Eagle & Blue Bell	.95	.99
First National	3.873	3.95
Greene	34.25	34.50
Hoton Copper	3.50	4.00
Kerr Lake	3.45	3.50
Keweenaw	1.376	1.50
Massachusetts	3.00	3.124
Majestic	37	. 38
Mayflower	9.123	9.371
Miami	23.75	34.00
Michigan	1.25	1.50
Nevada Douglas	2.00	2.50
Ohio Copper	57	5.871
Old Colony	5.75	5.871
Oneco	22.25	. 95
Pond Creek	22,25	22.50
Shannon	7.00	7.25
South Lake	3.75	4.00
S. W. Miami		2.75
Stewart	1.75	1.873
Tuolumne	.58	2.25
Utah Apex	2.124	2.25
Victoria .	1.20	4.25
Winona	.05	.99

Metal Market The metal quotations for Tuesday, post-d by McCornick & Co., were as fol-ws: Silver, 601c; lead, \$4.75; copper,

At the Orpheum Arch

The Orpheum Arch is the most conspicuous sign in town-everyone knows



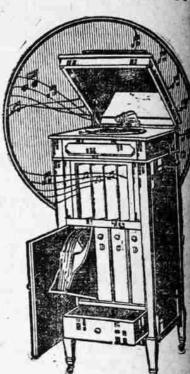
No one thing gives so much real pleasure, to so many people, for so long a time, at so little cost, as a Columbia Grafonola—"the one incomparable musical instrument."

Demonstration at any time in the stores of all talking machine dealers, or on approval in your own home.

All Columbia Graphonolas will play Victor Records. Likewise, all Columbia records may be played on Victor Talking machines.

Columbia Graphophone Company

Woolworth Building, New York For sale by all dealers.



The Columbia Grafono "DeLuxe." Price \$200. The are fourteen other Colum models-one at a high price, two at the same price eleven at a lower price from \$17.50 to \$500.

Complete Line of Machines and Record



FACTORY DISTRIBUTORS

FOREIGN STOCKS OF COPPER DECREASED

According to the London Fortnightly copper statistics, the foreign visible conper supplies during the first two weeks of the present month were decreased by approximately 4.214,000 pounds, bringing these stocks on September 15 to 72,063. 200 pounds. This amount of copper available in Europe is equal to one month's imports, the August exports from the United States having been approximately 73,000,000 pounds. It is easy to see, therefore, why Europe was somewhat stirred up by the report that some of the copper in Europe was to be reshipped back to the United States that some of the American agencies might fill their engagements.

Copper on Tuesday was firm at 17 cents a pound for electrolytic, and the consumers having supplied their immediate needs, are out of the market as yelf for the year-end requirements. The producers are just as well satisfied that the consumers have maintained a careful attitude, for too great eagerness for the metal under the present circumstances would have been productive of embarrassing conditions. The producers fear a funaway copper market as much as one which seeks cellar ranges unduly. The London statistics for over two years past by fortnights and in pounds, follow:

1912. 1912. 1911.

January 1 \$1.591.269 125,588,600 157,787,128 per supplies during the first two weeks

... 85,511,260 124,850,000 186,514,960 87,483,200 124,950,889 186,444,769 *104,501,120 119,460,200 185,584,004 August 15

MODERATE REACTION MAY COME ANY TIME

James A. Pollock & Co., investment rokers, furnish the following, received wer their private wire yesterday after-

spicuous sign in town—everyone knows about it. If your office was in the Atlas block you could advertise "at the Corpheum sign," in the Atlas block, and you would be easily located. A few desirable offices in the Atlas block are for rent reasonably. Apply room 411.

Over their private wire yesterday after private wire yesterdoor. Boston.—Local the rates on fixed maturities were advance will consider the rates on fixed maturities were advance quarter of one per cent yesterday. There are no indications of the market laving permanently changed its trend, but the list seems to be shaping itself for a further reaction of moderate of Oid Dominion, which we think should Gallagher, New York.—Market fairly shipped \$99,000; total, \$115,000.

Announcement

We desire to have all users of electrical app ratus, motors, generators, transformers, know that there is a shop where they may he repair work done to satisfaction, both as price and quality of workmanship and mate als. Don't buy, sell or junk that motor before consulting us. We handle second hand as w as new apparatus.

Capital Electric Co. WHOLESALE AND RETAIL

21 West First South-Tel. Ex. 6. Salt Lake City, Utah.

sell at 55 on its merits. Old Dominion declared the regular quarterly dividend of \$1.25, and seems to be firmly established on a 5 per cent basis, with probability of an increase in the dividend as soon as their improvements are operative, which, we understand, will be within two months.

Logan & Bryan, New York,—Aside from Reading, which was influenced by seg-

ished on a 5 per cent leasts, with probablished on a 5 per cent leasts, with probablished in 101,120,120 113,603,200 184,505,101 200,122,400 184,475,601 200,122,400 184,475,601 200,122,400 184,525,600 184,505,200 184,505,200 184,505,200 184,505,200 184,505,200 184,505,200 184,505,200 184,505,200 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,506,800 180,581,120 185,500,800 180,581,120 185,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,581,120 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,800 180,500,8

strong and active during the session, but weakened toward to Cigar Stores advanced from the but broke badly toward the close at 96, the low figure for the stocks fairly steady without ture. Tomopahs quiet with strong feature, selling at 77-18 dend, a gain of three-eighths; dend, a gain of three-eighths; previous sale. Coppers strong selling 71 to 81, about 2000 share advance will continue.

James A. Pollock

Established 1890.

INVESTMENT BROKER
169 South Main Street.
Sait Lake City.

Private wires to all market.
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Exchange, Stock Exchange, Butta
Exchange
Accounts carried on liberal in